



# Strategic Goal: Revitalize & Invigorate Mature Areas in Urban Core

Office of Business Development  
July 19, 2006

- Total private investment in RDA
- Change in value of RDA
- Capital investment in RDA (for RDA/City return on investment)
- % change in population in RDA

## Key Performance Indicators



- May, 2006
  - Under construction \$ 986.2 million
  - Planned \$10.8 billion
- May, 2005
  - Under construction \$ 440.8 million
  - Planned \$5.9 billion

Source: OBD Project Status Reports

Key Performance Indicator:


**Total Private Investment in RDA**

- Key new construction investments:
  - Soho Lofts
  - Newport Lofts
  - Allure
  - WMC Phases 1 and 2
  - Enterprise Park/W. Las Vegas (4 projects)
  - SNWA Building
  - Streamline Tower

Key Performance Indicator:

**Total Private Investment in RDA**



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- Key new planned projects:
    - 50 + entitled residential projects
    - Does not include Union Park

Key Performance Indicator:

**Total Private Investment in RDA**

- FY 2002-03      \$286.9 mil.
- FY 2003-04      \$328.3 mil.
- FY 2004-05      \$359.4 mil.
- FY 2005-06      \$504.6 mil.
- FY 2006-07      \$596.3 mil.
- 107.8 % increase
- 50% of increases due to new construction and land value

Source: Assessed value of RDA per Clark County Assessor

Key Performance Indicator:

# Change in Value of RDA



- Value of City/RDA capital and other investment in RDA
- Will allow for a return on investment analysis

Key Performance Indicator:

**Capital Investment in RDA**

- 2001                      29,359
- 2005                      29,902
- Change of 1.8%
- 2000 – 2500 units projected next year downtown alone
- If 20% occupied, would realize 400–500 pop. increase, or 1.7%

Source: Planning and Development Department Estimates

Key Performance Indicator:

# Change in Population of RDA